

Generation Next Fashions Limited

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FIRST QUARTER FINANCIAL STATEMENTS FOR THE PERIOD FROM JULY 01, 2018 TO SEPTEMBER 30, 2018.

We are pleased to present the First Quarter Financial Statements (un-audited) of Generation Next Fashions Limited for the period from July 01, 2018 to September 30, 2018 as per Securities and Exchange Commission (SEC) Notification No.SEC/CMRRCD/2008-183/ Admin/ 03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to Bangladesh Securities and Exchange Commission and Stock Exchanges.

Consolidated Statement of Financial Position (Un-Audited) As at September 30, 2018

Particulars	Notes	Amount in Taka	
		30.09.2018	30.06.2018
A. NON-CURRENT ASSETS		4,519,262,368	4,505,145,853
Property, Plant & Equipment	Annexure-1	4,248,707,644	4,246,973,702
Capital Works-in-Progress	04	270,554,724	258,172,151
B. CURRENT ASSETS		2,734,119,711	2,588,986,428
Inventories	05	1,257,803,162	1,227,778,662
Accounts Receivable	06	1,277,180,211	1,171,674,567
Advances, Deposits and Pre-Payments	07	134,002,894	131,724,403
Cash & Cash Equivalents	08	65,133,444	57,808,796
C. CURRENT LIABILITIES & PROVISIONS		858,131,499	790,161,182
Accounts & Other Payables	09	40,678,510	32,292,830
Accrued Expenses	10	394,972,065	353,571,424
Bank Overdraft	11	44,534,464	41,968,033
Short Term Bank Credits	12	270,894,823	297,414,301
Deferred L/C Liabilities	13	53,345,515	45,186,260
Share Money Refundable	14	2,634,692	2,592,334
Current Maturity of Long Term Loans	15	51,071,430	17,136,000
D. NET CURRENT ASSETS (B-C)		1,875,988,212	1,798,825,246
E. NET ASSETS (A+D)		6,395,250,581	6,303,971,099
F. SHAREHOLDERS' EQUITY		5,791,774,585	5,670,435,574
Share Capital	16	4,499,768,690	4,499,768,690
Share Premium		236,779,111	236,779,111
Revaluation Surplus	17	410,816,965	412,840,428
Retained Earnings	18	644,409,818	521,047,345
G. LONG TERM LOAN	19	603,475,996	633,535,525
H. LIABILITIES & SHAREHOLDERS' EQUITY (F+G)		6,395,250,581	6,303,971,099
Net Assets Value Per Share (NAVPS)- (Previous Period Restated)		12.87	12.60

Statement of Profit and Loss and Other Comprehensive Income (Un-Audited) For the period from 01 July 2018 to 30 September, 2018

Particulars	Notes	Amount in Taka	
		01.07.2018 to 30.09.2018	01.07.2017 to 30.09.2017
Sales Revenue	20	1,322,740,648	837,932,827
Less: Cost of Goods Sold	21	1,037,893,829	622,926,498
Gross Profit		284,846,819	215,006,329
Less: Administrative & Selling Expenses	22	117,247,428	66,329,949
Operating Profit		167,599,390	148,676,380
Add: Other Income	23	28,174,055	26,032,847
		195,773,445	174,709,227
Less: Financial Expenses	24	42,977,050	31,731,915
Net Profit Before Tax and WPFs		152,796,395	142,977,312
Less: Workers' Participation/Welfare Funds/ Central Fund (RMG Sector)		336,974	7,391,245
Net Profit Before Tax		152,459,421	135,586,067
Less: Current Tax	25	13,785,003	6,797,173
Deferred Tax	26	17,335,408	10,406,260
Net Profit After Tax		121,339,011	118,382,634
Earning Per Share (Previous Period Restated)	27	0.27	0.26

Statement of Cash Flows (Un-Audited) For the period from 01 July 2018 to 30 September, 2018

Particulars	Amount in Taka	
	01.07.2018 to 30.09.2018	01.07.2017 to 30.09.2017
A. CASH FLOWS FROM OPERATING ACTIVITIES:	72,710,108	197,630,600
Received from Customers and Other Income	1,217,235,004	792,616,539
Received from Other Income	28,174,055	26,032,847
Paid Suppliers	(1,051,373,394)	(507,674,665)
Paid for Operating Expenses	(113,754,493)	(106,012,009)
Income Tax Paid/(Deducted)	(7,571,064)	(7,332,112)
B. CASH FLOWS FROM INVESTING ACTIVITIES:	(44,216,050)	(328,300,500)
Acquisition of Fixed Assets	(31,833,477)	(296,826,242)
Expenditures for Capital Work-in-Progress	(12,382,573)	(31,474,258)
C. CASH FLOWS FROM FINANCING ACTIVITIES:	(20,034,788)	134,633,186
Bank Overdraft Received/(Repaid)	2,566,431	7,301,735
Short Term Bank Credit Received/(Repaid)	(26,519,478)	(34,446,700)
Long Term Loan (Repaid)	3,875,901	161,704,159
Share Money Deposit (Refunded)/Adjusted	42,358	73,992
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	8,459,271	3,963,286
E. Cash & Cash equivalents at the beginning of the year	57,808,796	373,927,379
F. Effect of foreign exchange rate change on cash and cash equivalent	(1,134,623)	(931,054)
G. Cash & Cash equivalents at the end of the year (D+E+F)	65,133,444	376,959,611
Operating Cash Flow Per Share (Previous Period Restated)	0.16	0.44

Statement of Changes in Equity (Un-Audited) For the period from 01 July 2018 to 30 September, 2018

For (01 July 2018 to 30 September 2018):

(Amount in Taka)

Particulars	Share Capital	Share Premium	Revaluation Surplus	Retained Earnings	Total
Balance at July 01, 2018	4,499,768,690	236,779,111	412,840,428	521,047,345	5,670,435,574
Depreciation on Revaluation Surplus	-	-	(2,023,463)	2,023,463	-
Net Profit during the Period	-	-	-	121,339,011	121,339,011
Balance at September 30, 2018	4,499,768,690	236,779,111	410,816,965	644,409,818	5,791,774,585

For (01 July 2017 to 30 September 2017):

(Amount in Taka)

Particulars	Share Capital	Share Premium	Revaluation	Retained	Total
Balance at July 01, 2017	4,090,698,810	236,779,111	421,237,582	465,346,811	5,214,062,313
Depreciation on Revaluation Surplus	-	-	(2,099,288)	2,099,288	-
Net Profit during the Period	-	-	-	118,382,634	118,382,634
Balance at September 30, 2017	4,090,698,810	236,779,111	419,138,294	585,828,733	5,332,444,947

Sd/- Tauhidul Islam Chaudhury Chairman	Sd/- Alavee Azfar Chaudhury Director	Sd/- Rajiv Sethi Managing Director	Sd/- Mark Niranjana Chowdhury Chief Financial Officer	Sd/- Mohammad Shahjahan Company Secretary
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