



Generation Next Fashions Limited

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QUARTERLY FINANCIAL STATEMENTS FOR THE PERIOD JANUARY 01, 2016 TO MARCH 31, 2016

We are pleased to present the un-audited Quarterly Financial Statements of Generation Next Fashions Limited for the period from January 01, 2016 to March 31, 2016 as per Securities and Exchange Commission (SEC) Notification No.SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to Bangladesh Securities and Exchange Commission and Stock Exchanges.

Statement of Financial Position As at March 31, 2016

Particulars	Notes	Amount in Taka	
		31.03.2016	31.12.2015
A. NON-CURRENT ASSETS		3,413,303,005	3,245,586,771
Property, Plant & Equipment	16	2,330,200,002	2,162,483,768
Capital Works-in-Progress	17	1,083,103,003	1,083,103,003
B. CURRENT ASSETS		2,299,995,658	2,574,187,245
Inventories	18	787,295,266	861,319,917
Accounts Receivable	19	944,377,819	988,978,243
Advances, Deposits and Pre-Payments	20	205,253,092	199,159,200
Cash & Cash Equivalents	21	363,069,481	524,729,885
C. CURRENT LIABILITIES & PROVISIONS		687,636,800	867,879,337
Accounts & Other Payables	22	25,454,793	25,858,753
Accrued Expenses	23	230,147,886	218,176,539
Bank Overdraft	24	42,140,375	46,456,678
Short Term Bank Credits	25	231,794,026	482,019,198
Deferred L/C Liabilities	26	25,972,115	89,016,314
Share Money Refundable	27	2,439,855	2,439,855
Current Maturity of Long Term Loans	28	129,687,749	3,912,000
D. NET CURRENT ASSETS (B-C)		1,612,358,858	1,706,307,908
E. NET ASSETS (A+D)		5,025,661,863	4,951,894,679
F. SHAREHOLDERS' EQUITY		4,933,894,816	4,868,432,174
Share Capital	29	3,718,817,100	3,718,817,100
Share Premium	30	236,779,111	236,779,111
Revaluation Surplus	31	432,170,434	434,389,369
Retained Earnings	32	546,128,171	478,446,594
G. LONG TERM LOAN	33	91,767,047	83,462,505
H. LIABILITIES & SHAREHOLDERS' EQUITY (F+G)		5,025,661,863	4,951,894,679
Net Assets Value Per Share (NAVPS)		13.27	13.09

Statement of Comprehensive Income (Un-audited) For the period from January 01, 2016 to March 31, 2016

Particulars	Notes	Amount in Taka	
		31.03.2016	31.03.2015
Sales Revenue	34	961,703,761	803,012,447
Less: Cost of Goods Sold	35	822,012,532	582,240,472
Gross Profit		139,691,229	220,771,975
Less: Administrative & Selling Expenses	36	52,656,465	35,276,509
Operating Profit		87,034,764	185,495,466
Add: Other Income	37	24,907,137	21,831,868
		111,941,901	207,327,334
Less: Financial Expenses	38	34,166,338	24,568,109
Net Profit Before Tax and WPWFs		77,775,563	182,759,225
Less: Workers' Participation/Welfare Funds		3,703,598	8,702,820
Net Profit Before Tax		74,071,965	174,056,404
Less: Provision for Income Tax	39	8,609,323	6,477,238
Net Profit After Tax		65,462,642	167,579,166
Earning Per Share (EPS)	40	0.16	0.41

The annexed notes form an integral part of these financial statements.

Statement of Cash Flow (Un-audited) For the period from January 31, 2016 to March 31, 2016

Particulars	Amount in Taka	
	31.12.2015	31.03.2015
A. CASH FLOWS FROM OPERATING ACTIVITIES:	143,059,344	105,292,933
Cash Received from Customers and Other Income	1,031,211,322	783,943,597
Cash Paid for Materials, Expenses and Services	(879,754,907)	(674,176,020)
Income Tax Paid/(Deducted)	(8,397,071)	(4,474,644)
B. CASH FLOWS FROM INVESTING ACTIVITIES:	(184,258,564)	(55,616,400)
Acquisition of Fixed Assets	(184,258,564)	(2,516,400)
Expenditures for Capital Work-in-Progress	-	(53,100,000)
C. CASH FLOWS FROM FINANCING ACTIVITIES:	(120,461,184)	(96,934,411)
Bank Overdraft Received/(Repaid)	(4,316,303)	2,040,003
Short Term Bank Credit Received/(Repaid)	(250,225,172)	(62,359,196)
Long Term Loan (Repaid)	134,080,291	(36,567,199)
Share Money Deposit Received/ (Adjusted)	-	(48,019)
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	(161,660,404)	(47,257,878)
E. Cash & Cash equivalents at the beginning of the year	524,729,885	636,288,230
F. Cash & Cash equivalents at the end of the year (D+E)	363,069,481	589,030,352
Operating Cash Flow Per Share	0.35	0.26

Statement of Changes in Equity (Un-audited) For the period from January 01, 2016 to March 31, 2016

Particulars	(Amount in Taka)				
	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total
For 2015					
Balance at January 01, 2015	3,233,754,000	250,000,000	614,253,572	443,603,218	4,541,610,790
Depreciation on Revaluation Surplus	-	-	2,303,462	(2,303,462)	-
Net Profit for the period	-	-	167,579,167	-	167,579,167
Balance at March 31, 2015	3,233,754,000	250,000,000	784,136,201	441,299,756	4,709,189,957
For 2016					
Balance at January 01, 2016	3,718,817,100	236,779,111	478,446,594	434,389,369	4,868,432,174
Depreciation on Revaluation Surplus	-	-	2,218,935	(2,218,935)	-
Net Profit for the year	-	-	65,462,642	-	65,462,642
Balance at March 31, 2016	3,718,817,100	236,779,111	546,128,171	432,170,434	4,933,894,816

Sd/-
Tauhidul Islam Chaudhury
Chairman

Sd/-
Rajiv Sethi
Managing Director

Sd/-
Razi Refayet Rahman
Director

Sd/-
Mohammed Shahjahan
Company Secretary