## PRICE SENSITIVE INFORMATION

This is for kind information of all concerned that the Bangladesh Securities and Exchange Commission (BSEC) has accorded approval for Rights Shares Issue of Generation Next Fashions Limited through vide letter no. BSEC/CI/RI-90/2013/93 dated February 04, 2014 for raising of paid up capital through issuance of 112,478,400 (eleven crore twenty four lac seventy eight thousand four only) Ordinary Shares of Tk.10/each (at par) Tk.1,124,784,000/- (one hundred twelve crore forty seven lac eighty four thousand only) offered on the basis of 2 (two) [R]: 3 (three) i.e. 2 (two) rights shares for 3 (three) existing shares held on the record date. The purpose of issuance of Rights Shares to pay off debt and expand the production capacity. The Record Date for entitlement of rights shares, the period of subscription and the list of Bankers to the Issue will be notified within 03 (three) working days as per the Securities and Exchange Commission (Rights Issue) Rules, 2006.

Dated: Dhaka February 04, 2014 Sd/-**Shamsur Rahman Khan.**Company Secretary