



# Generation Next Fashions Limited

Head Office: House # 348, Road # 05, DOHS Baridhara, Dhaka-1206  
Telephone: +8802 8411623, 8412625, 8414302 & Fax: +8802 8416491  
Website: www.gnf-bd.com

## 3rd QUARTER FINANCIAL STATEMENTS FOR 2018-2019

We are pleased to present the Un-audited 3rd Quarter Financial Statements of Generation Next Fashions Limited for the period July 01, 2018 to March 31, 2019 as per Securities and Exchange Commission (SEC) Notification No.SEC/CMRRCD/ 2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to Bangladesh Securities and Exchange Commission and Stock Exchanges.

## Statement of Financial Position (Un-Audited) As at March 31, 2019

Particulars	Notes	Amount in Taka	
		31.03.2019	30.06.2018
<b>A. NON-CURRENT ASSETS</b>		<b>4,484,396,761</b>	<b>4,505,145,853</b>
Property, Plant & Equipment	Annexure-I	4,293,507,889	4,246,973,702
Capital Works-in-Progress	04	190,888,872	258,172,151
<b>B. CURRENT ASSETS</b>		<b>2,966,300,493</b>	<b>2,588,986,428</b>
Inventories	05	1,322,553,253	1,227,778,662
Accounts Receivable	06	1,434,388,695	1,171,674,567
Advances, Deposits and Pre-Payments	07	143,782,689	131,724,403
Cash & Cash Equivalents	08	65,575,856	57,808,796
<b>C. CURRENT LIABILITIES &amp; PROVISIONS</b>		<b>741,867,650</b>	<b>790,161,182</b>
Accounts & Other Payables	09	44,832,330	32,292,830
Accrued Expenses	10	441,546,098	353,571,424
Bank Overdraft	11	38,078,393	41,968,033
Short Term Bank Credits	12	116,483,647	297,414,301
Deferred L/C Liabilities	13	48,060,600	45,186,260
Share Money Refundable	14	2,634,581	2,592,334
Current Maturity of Long Term Loans	15	50,232,000	17,136,000
<b>D. NET CURRENT ASSETS (B-C)</b>		<b>2,224,432,844</b>	<b>1,798,825,246</b>
<b>E. NET ASSETS (A+D)</b>		<b>6,708,829,604</b>	<b>6,303,971,099</b>
<b>F. SHAREHOLDERS' EQUITY</b>		<b>5,886,553,705</b>	<b>5,670,435,574</b>
Share Capital	16	4,949,745,550	4,499,768,690
Share Premium		236,779,111	236,779,111
Revaluation Surplus	17	406,770,040	412,840,428
Retained Earnings	18	293,259,003	521,047,345
<b>G. LONG TERM LOAN</b>	19	<b>822,275,899</b>	<b>633,535,525</b>
<b>H. LIABILITIES &amp; SHAREHOLDERS' EQUITY (F+G)</b>		<b>6,708,829,604</b>	<b>6,303,971,099</b>
Net Assets Value Per Share (NAVPS)- (Previous Period Restated)		11.89	11.46

## Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the period from 01 July 2018 to 31 March, 2019

Particulars	Notes	Amount in Taka			
		01.07.2018 to 31.03.2019	01.07.2017 to 31.03.2018	01.01.2019 to 31.03.2019	01.01.2018 to 31.03.2018
Sales Revenue	20	3,607,242,358	2,894,803,861	1,091,328,569	1,051,919,341
Less: Cost of Goods Sold	21	2,993,907,238	2,235,094,078	997,638,362	845,066,885
<b>Gross Profit</b>		<b>613,335,120</b>	<b>659,709,783</b>	<b>93,690,207</b>	<b>206,852,456</b>
Less: Administrative & Selling Expenses	22	290,430,851	233,093,972	78,594,459	86,734,010
<b>Operating Profit</b>		<b>322,904,270</b>	<b>426,615,811</b>	<b>15,095,749</b>	<b>120,118,446</b>
Add: Other Income	23	99,145,949	71,616,425	34,704,850	23,679,629
		<b>422,050,219</b>	<b>498,232,236</b>	<b>49,800,599</b>	<b>143,798,075</b>
Less: Financial Expenses	24	138,114,410	105,119,930	51,250,135	41,262,449
<b>Net Profit Before Tax and WPFs</b>		<b>283,935,809</b>	<b>393,112,306</b>	<b>(1,449,536)</b>	<b>102,535,626</b>
Less: WPF & Contribution to Central Fund (RMG Sector)		1,008,734	15,303,210	353,712	319,778
<b>Net Profit Before Tax</b>		<b>282,927,075</b>	<b>377,809,096</b>	<b>(1,803,248)</b>	<b>102,215,848</b>
Less: Provision for Income Tax		66,808,944	53,804,526	2,656,306	20,026,679
Less: Current Year Tax Expenditure	25	16,695,082	21,404,524	(12,552,693)	8,862,051
Deferred Tax Expenditure	26	50,113,862	32,400,001	15,208,999	11,164,628
<b>Net Profit After Tax</b>		<b>216,118,131</b>	<b>324,004,571</b>	<b>(4,459,554)</b>	<b>82,189,169</b>
Earning Per Share (EPS)- (Previous Period Restated)	27	0.44	0.65	(0.01)	0.17

## Statement of Cash Flows (Un-Audited) For the period from 01 July 2018 to 31 March, 2019

Particulars	Amount in Taka	
	01.07.2018 to 31.03.2019	01.07.2017 to 31.03.2018
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>	<b>43,256,372</b>	<b>107,678,066</b>
Received from Customers and Other Income	3,366,799,877	2,780,748,306
Received from Other Income	99,145,949	71,616,425
Paid Suppliers	(3,073,267,989)	(2,389,815,620)
Paid for Operating Expenses	(330,293,327)	(335,117,851)
Income Tax Paid/(Deducted)	(19,128,139)	(19,573,194)
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>	<b>(69,404,132)</b>	<b>(434,245,946)</b>
Acquisition of Fixed Assets	(136,687,411)	(313,680,255)
Expenditures for Capital Work-in-Progress	67,283,279	(120,565,691)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>	<b>37,058,328</b>	<b>258,449,135</b>
Bank Overdraft Received/(Repaid)	(3,889,640)	6,931,526
Short Term Bank Credit Received/(Repaid)	(180,936,654)	(10,428,632)
Long Term Loan (Repaid)	221,836,374	261,916,700
Share Money Deposit (Refunded)/Adjusted	42,247	29,541
<b>D. Net Increase/(Decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>10,910,568</b>	<b>(68,118,745)</b>
<b>E. Cash &amp; Cash equivalents at the beginning of the year</b>	<b>57,808,796</b>	<b>373,927,379</b>
<b>F. Effect of foreign exchange rate change on cash and cash equivalent</b>	<b>(3,143,508)</b>	<b>(3,907,717)</b>
<b>G. Cash &amp; Cash equivalents at the end of the year (D+E+F)</b>	<b>65,575,856</b>	<b>301,900,917</b>
Operating Cash Flow Per Share (Previous Period Restated)	0.09	0.22

## Statement of Changes in Equity (Un-audited) For the period from 01 July 2018 to 31 March, 2019

For ( July 01, 2018 to March 31, 2019):

(Amount in Taka)

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total
Balance at July 01, 2018	4,499,768,690	236,779,111	521,047,345	412,840,428	5,670,435,574
Issue of Bonus Shares	449,976,860	-	(449,976,860)	-	-
Depreciation on Revaluation Surplus	-	-	6,070,388	(6,070,388)	-
Net Profit (July '18 to March '19)	-	-	216,118,131	-	216,118,131
<b>Balance at March 31, 2019</b>	<b>4,949,745,550</b>	<b>236,779,111</b>	<b>293,259,003</b>	<b>406,770,040</b>	<b>5,886,553,705</b>

For ( July 01, 2017 to March 31, 2018):

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total
Balance at July 01, 2017	4,090,698,810	236,779,111	465,346,811	421,237,582	5,214,062,314
Issue of Bonus Shares	409,069,881	-	(409,069,881)	-	-
Depreciation on Revaluation Surplus	-	-	6,297,865	(6,297,865)	-
Net Profit (July '17 to March '18)	-	-	324,004,571	-	324,004,571
<b>Balance at March 31, 2018</b>	<b>4,499,768,691</b>	<b>236,779,111</b>	<b>386,579,366</b>	<b>414,939,717</b>	<b>5,538,066,885</b>

Dated: Dhaka,  
April 29, 2019

Sd/-  
Tauhidul Islam Chaudhury  
Chairman

Sd/-  
Rajiv Sethi  
Managing Director

Sd/-  
Alavee Azfar Chaudhury  
Director

Sd/-  
Mark Niranjana Chowdhury  
Chief Financial Officer

Sd/-  
Mohammad Shahjahan  
Company Secretary